



## NOTIFICATION

**Casino Guichard (FR0000125585)** has been reconfirmed for inclusion in:  
Ethibel EXCELLENCE Investment Register,  
but has been removed from:  
Ethibel PIONEER Investment Register  
since **12/06/2009**

To:  
Gilbert Delahaye  
Casino Guichard (FR0000125585)  
E: gdelahaye@groupe-casino.fr

Dear Gilbert Delahaye,

We are pleased to inform you that **Casino Guichard (FR0000125585)** has been reconfirmed for inclusion in the Ethibel EXCELLENCE Investment Register, but has been removed from Ethibel PIONEER Investment since **12/06/2009**.

### **Forum ETHIBEL: providing SRI solutions**

Since 17 years **Forum ETHIBEL**'s mission is both to advance Socially Responsible Investing (SRI) and to increase awareness of sustainable development by creating high quality, visible SRI products in the market.

Forum ETHIBEL encourages dialogue between companies, governments, unions, NGO's and investors. The search for a fair balance between economic progress, environmental protection, and social justice constitutes the core of so called 'Corporate Social Responsibility' (CSR).

Forum ETHIBEL provides specific instruments and labels to support investors in their search for SRI products.

Forum ETHIBEL reviews companies worldwide on their economic, social and environmental performance. Forum ETHIBEL draws on the research of the rating agency **VIGEO** ([www.vigeo.com](http://www.vigeo.com)) that investigates hundreds of stock quoted companies every year.

Following an evaluation by the 'Register Committee' (an independent advisory panel of senior experts), the Board of Directors of Forum ETHIBEL has reconfirmed the inclusion of Casino Guichard in the Ethibel EXCELLENCE Investment Register, but has decided on the removal from the Ethibel PIONEER Investment Register. This decision took effect as of 12/06/2009.



## ETHIBEL and SRI products

The Ethibel Investment Register is used as the basis for Socially Responsible Investment (SRI) products for a growing number of European banks, fund managers and institutional investors. Forum ETHIBEL offers investors three products based on the Investment Register: the Ethibel Labels, the Ethibel Sustainability Indices and the Forum ETHIBEL certificate.

### A. Ethibel Labels

- The **Ethibel PIONEER label** awarded to SRI funds that exclusively select shares and/or bonds from the Ethibel PIONEER Investment Register.
- The **Ethibel EXCELLENCE label** awarded to SRI funds that exclusively select from the Ethibel EXCELLENCE Investment Register.

### B. Ethibel Sustainability Indices (ESI)

- The **Ethibel Excellence Europe** and **Ethibel Excellence Global** include companies that show a better than average performance in terms of corporate sustainability and responsibility in their sector.
- **IEM Finance** calculates the free-float weighted indices ESI Europe and ESI Global. For further information on the index methodology, the composition and performance: please consult the SRI section of [www.vigeo.com](http://www.vigeo.com).

### C. Forum ETHIBEL Certificates

Forum ETHIBEL verifies and certifies financial and non-financial products or services. In this respect, Forum ETHIBEL acts as an independent social-ethical 'auditor', examining an organisation's conformity against its own ethical criteria when offering a particular service or product. These ethical criteria are always linked to the Ethibel Pioneer or Excellence Register.

A database on [www.ethibel.org](http://www.ethibel.org) gives access to the list of constituents of both the Ethibel PIONEER/EXCELLENCE Investment Registers and the Ethibel Sustainability Indices.

## NOTICE

on communication

Would you like to make some reference to the inclusion of **Casino Guichard** into the **Ethibel EXCELLENCE Register**, please pay attention to the following guidelines concerning publication (reports, website ...).

On the other hand, we must ask you **to delete, in any event that you use them, all references to the Ethibel PIONEER label and register**.

### Logo & text

- The text may only refer to the addition of Casino Guichard FR0000125585 in the Ethibel EXCELLENCE Investment Register.
- Recommended text: "**Casino Guichard** has been selected for inclusion in the Ethibel EXCELLENCE Investment Register (see [www.ethibel.org](http://www.ethibel.org)) since **12/12/2005** and has recently reconfirmed on **12/06/2009**) and is being monitored regarding its CSR profile since then".
- Possible optional text: "These Investment Registers form the basis for the European Collective Quality label 'ETHIBEL EXCELLENCE', which is awarded to investment funds and financial products only" (\*).



- For matters of publicity, you may use the following logo. A higher quality print version is available on demand. This logo refers to the membership of Casino Guichard in the Ethibel Investment Register. This logo does NOT represent the Ethibel label.



Finally, we would like to thank you for your collaboration and look forward to a further open exchange of information. Of course we encourage you to continue your efforts to remain a Member of the Ethibel Register!

Sincerely yours,

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(\*) ETHIBEL label: The label is awarded to SRI funds only; it is NOT to the members of the Ethibel Investment Register or to the constituents of the Ethibel Sustainability Indices. The European quality label ETHIBEL for Socially Responsible Investment funds is a registered collective quality label. It was originally registered and protected for the Benelux (registration number 00776476) and now for all the countries of the European Union (registration number 881953). The international registration n° is 795783. ETHIBEL offers investors a real guarantee that these investment funds only invest in companies selected on the basis of ETHIBEL's comprehensive evaluation model. When it comes to portfolio composition, these may only include shares and bonds included in the ETHIBEL investment registers.